



NILKAMAL LIMITED



Registered Office: Survey No. 354/2, Near Rakholi Bridge,
Silvassa-Khanvel Road, Village Vasona, Silvassa (D & N H).

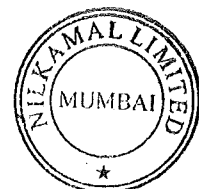
CIN:L25209DN1985PLC000162

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2014.

(₹ In Lacs)

PART I

Sr. No	Particulars	Standalone			
		Quarter Ended 30/06/2014	Quarter Ended 31/03/2014	Quarter Ended 30/06/2013	Previous Year ended 31/03/2014
		Unaudited	Audited (Refer note 5)	Unaudited	Audited
1	Income From Operations				
	(a) Net Sales / Incomes from Operations (Net of Duties and Levies)	41,703.17	46,104.52	38,768.72	1,64,595.12
	(b) Other Operating Income	212.82	225.51	231.51	881.74
	Total Income from operations (net)	41,915.99	46,330.03	39,000.23	1,65,476.86
2	Expenses				
	(a) Cost of materials consumed	18,098.99	17,874.05	14,612.05	59,732.86
	(b) Purchase of stock-in-trade	9,365.08	10,921.86	10,392.83	42,683.20
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(442.97)	777.65	(344.33)	1,915.76
	(d) Employee benefits expense	2,752.42	2,459.23	2,766.44	10,539.54
	(e) Depreciation and amortisation expense	1,405.12	1,201.58	1,165.65	4,892.22
	(f) Other expenses	9,270.41	10,071.49	8,547.40	36,110.80
	Total Expenses	40,449.05	43,305.86	37,140.04	1,55,874.38
3	Profit from Operations before Other income, Finance Cost and Exceptional Items (1-2)	1,466.94	3,024.17	1,860.19	9,602.48
4	Other Income	89.23	9.47	123.90	352.65
5	Profit from ordinary activities before finance costs and Exceptional Items (3+4)	1,556.17	3,033.64	1,984.09	9,955.13
6	Finance Cost	798.50	979.72	1,067.97	4,142.47
7	Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	757.67	2,053.92	916.12	5,812.66
8	Exceptional Items	-	-	-	-
9	Profit from Ordinary Activities before Tax (7-8)	757.67	2,053.92	916.12	5,812.66
10	Tax Expense	210.93	641.10	291.82	1,809.51
11	Net Profit from Ordinary Activities after Tax (9-10)	546.74	1,412.82	624.30	4,003.15



Sr. No	Particulars	Standalone			
		Quarter Ended 30/06/2014	Quarter Ended 31/03/2014	Quarter Ended 30/06/2013	Previous Year ended 31/03/2014
		Unaudited	Audited (Refer note 5)	Unaudited	Audited
12	Extra Ordinary Items (Net of Tax Expenses)	-	-	-	-
13	Net Profit for the Year (11-12)	546.74	1,412.82	624.30	4,003.15
14	Paid-up Equity Share Capital (Face Value of ₹ 10/- per Share)	1,492.25	1,492.25	1,492.25	1,492.25
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year				44,782.45
16	Earnings Per Share (EPS)				
	(a) Basic and diluted EPS before exceptional Item for the period (₹)	3.66	9.47	4.18	26.83
	(b) Basic and diluted EPS after exceptional Item for the period (₹)	3.66	9.47	4.18	26.83

PART II

Sr. No	Particulars	Standalone			
		Quarter Ended 30/06/2014	Quarter Ended 31/03/2014	Quarter Ended 30/06/2013	Previous Year ended 31/03/2014
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding:				
	a) Number of shares	54,84,873	54,85,543	56,42,140	54,85,543
	b) Percentage of Shareholding	36.76%	36.76%	37.81%	36.76%
2	Promoters and Promoter Group Shareholding				
	(a) Pledged/ Encumbered				
	- Number of Shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
	(b) Non -encumbered				
	- Number of Shares	94,37,652	94,36,982	92,80,385	94,36,982
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	63.24%	63.24%	62.19%	63.24%

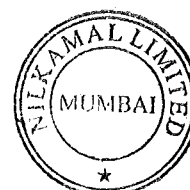


SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

		Standalone			
	Particulars	Quarter Ended 30/06/2014	Quarter Ended 31/03/2014	Quarter Ended 30/06/2013	Previous Year ended 31/03/2014
		Unaudited	Audited (Refer note 5)	Unaudited	Audited
1	Segment Revenue				
	(a) Plastics	36,971.59	39,112.56	33,046.51	1,37,908.34
	(b) Lifestyle Furniture, Furnishings & Accessories	4,170.37	5,860.17	4,255.65	21,881.30
	(c) Others	956.03	1,551.21	1,887.79	6,724.91
	Total	42,097.99	46,523.94	39,189.95	1,66,514.55
	Less: Inter Segment Revenue	182.00	193.91	189.72	1,037.69
	Net Income from Operations	41,915.99	46,330.03	39,000.23	1,65,476.86
2	Segment Results				
	(a) Plastics	2,326.31	3,541.53	2,682.77	11,384.32
	(b) Lifestyle Furniture, Furnishings & Accessories	(542.64)	43.41	(269.04)	191.82
	(c) Others	(42.40)	(129.59)	(105.29)	(261.27)
	Total	1,741.27	3,455.35	2,308.44	11,314.87
	Less:				
	Interest & Finance Charges (Net)	798.50	979.72	1,067.97	4,142.47
	Other Un-allocable expenditure net of un-allocable income	185.10	421.71	324.35	1,359.74
	Total Profit before Tax	757.67	2,053.92	916.12	5,812.66
3	Capital Employed [Segment Assets - Segment Liabilities]				
	(a) Plastics	60,896.63	64,024.78	65,585.66	64,024.78
	(b) Lifestyle Furniture, Furnishings & Accessories	8,905.67	9,302.11	8,999.24	9,302.11
	(c) Others	2,300.50	2,824.40	3,253.42	2,824.40
	(d) Unallocable	(25,692.10)	(29,876.59)	(34,378.36)	(29,876.59)

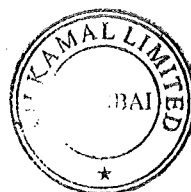
Notes :


- The above results which have been subjected to 'Limited Review' by the Auditors of the Company, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 1st August, 2014. The Limited Review report does not have any qualifications. The Limited Review report will be filed with stock exchanges and will be available on the company's website.



- 2 Pursuant to Companies Act, 2013 ('the Act') being effective from 1st April 2014, the Company has revised depreciation rates on certain fixed assets as per the useful life specified in Part "C" of Schedule II of the Act or as per the management's estimate based on internal evaluation. As a result of this change, the depreciation charge for the quarter ended 30th June 2014 is higher by ₹ 249.19 lacs. In respect of assets whose useful life is already exhausted as on 1st April, 2014, depreciation of ₹ 351.25 lacs (net of tax impact of ₹ 178.84 lacs) has been adjusted in Reserve and Surplus in accordance with the requirements of Schedule II of the Act.
- 3 The Company has adopted the principles of hedge accounting as set out in Accounting Standard (AS) 30 on 'Financial Instruments: Recognition and Measurement', in respect of cross-currency interest rate swap to hedge its foreign currency risk & interest rate risk and which are not covered by the requirements of Accounting Standard (AS) 11 'The Effects of Changes in Foreign Exchange Rates'. Accordingly, net gain arising on fair valuation of outstanding derivatives as on 30th June, 2014 aggregating to ₹ 35.35 Lacs has been carried forward to Cash Flow Hedge Reserve.
- 4 The Company did not have any investor complaints pending as on 1st April, 2014 and as on 30th June, 2014. Two complaints were received and disposed off during the quarter ended on 30th June, 2014.
- 5 Figures for the quarter ended 31 March 2014 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.
- 6 Previous Period's/Year's figures have been regrouped and reclassified, wherever necessary.

By order of the Board
For Nilkamal Limited




Sharad V. Parekh
Managing Director

Place : Mumbai.

Date : 1st August, 2014.

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